

Auditors' report which is qualified and/or modified

The Exchange has scrutinised the annual reports of GEM listed issuers with financial year ended 31 March 2006, 30 April 2006, and 31 May 2006. Set out below is a list of listed issuers whose auditors' reports in the annual reports are qualified and/or modified. For details of the audit opinion, please refer to the annual reports of the respective listed issuers.

	Stock code	Note	Company name	Date of listing	Annual report for year / period ended	Auditors
1.	8029		Galileo Capital Group Limited	14/12/2000	31/3/2006	Homan CPA Limited
2.	8202		Inno-Tech Holdings Limited	12/08/2002	31/3/2006	C.P.C. CPA Limited
3.	8256	(a)	Netel Technology (Holdings) Limited	20/12/2002	31/5/2006	Lau & Au Leung C.P.A. Limited

Up to 30 September 2006, SMI Publishing Group Limited (stock code: 8010) and Wah Sang Gas Holdings Limited (stock code: 8035) have not yet issued their annual reports for the year ended 31 March 2006.

For details, please refer to the *Status Report on Issuers' Delay in Releasing Results Announcements (GEM Board)* posted on the Exchange's website.

Note (a): Company having its audit report qualified and/or modified for two consecutive years or more.

Note (b): As at 30 September 2006, the company's shares had been suspended from trading for more than 3 months. For details, please refer to the *Prolonged Suspension Status Report (GEM Board)* posted on the Exchange's website.