

Auditors' report which is qualified and/or modified

The Exchange has scrutinised the annual reports of GEM listed issuers with financial year ended 30 September 2006, 31 October 2006 and 30 November 2006. Set out below is a list of listed issuers whose auditors' reports in the annual reports are qualified and/or modified. For details of the audit opinion, please refer to the annual reports of the respective listed issuers.

	Stock code	Note	Company name	Date of listing	Annual report for year / period ended	Auditors
1.	8128	a	IIN International Limited	30 November 2001	30 September 2006	Grant Thornton

Up to 31 March 2007, no company has yet to issue its annual report for the year ended 30 September 2006, 31 October 2006 and 30 November 2006. For details, please refer to the ***Status Report on Issuers' Delay in Releasing Results Announcements (GEM Board)*** posted on the Exchange's website.

Note: (a) Company having its audit report qualified and/or modified for two consecutive years or more.

- (b) As at 31 March 2007, the company's shares had been suspended from trading for more than 3 months. For details, please refer to the ***Prolonged Suspension Status Report (GEM Board)*** posted on the Exchange's website.